

Company Policy Finance

Austrak understands that the establishment of our business strategy and delivery of our business objectives can only be achieved by understanding the financial implications of our actions and that our future can only be protected by provision and maintenance of the appropriate capital structure and management of the commercial and financial risks we face.

We operate to the highest standards of openness and accountability in our financial dealings with all our stakeholders.

Our goals are achieved by:

Stewardship

- Design, implementation and maintenance of an internal control framework appropriate to our business and to the protection of the assets of the company together with assurance that we comply with this framework
- Definition of our main financial objectives, our processes and policies and maintenance of finance systems that provide relevant, timely and accurate financial reports
- Maintenance of a suite of treasury policies to provide suitable resilience to manage several key risks related to changes in interest rates, credit, currency, commodities and operations
- Ensuring cognisance is taken of our Risk Appetite Statement
- Ensuring compliance with our Group Tax policy reinforced with the overarching principle of transparency
- Ensuring compliance with statutory corporate governance and reporting requirements

Enablement

- Application of a finance operating model with clearly defined roles and responsibilities and ensuring that the finance team participate as business partners in key operating, strategic and business planning decisions
- Definition and generation of performance measures and KPI's to reflect and guide business performance and to inform business planning and decision making
- Provision of expertise in managing financial risks and opportunities including but not limited to proposed investments, divestments and capital expenditure



Murray Adams
General Manager